



News Release

For Immediate Release

Hirco receives CII Award for “Agent of Change”

Chennai, 16 December 2009: HIRCO Developments Pvt. Ltd., a part of the Hirco Group, India’s premier residential builder and developer of prestigious mixed-use townships, received the “Agent of Change” award from Confederation of Indian Industry (CII) at the Leadership and Excellence Award in Environment, Health & Safety (EHS) function held at Hotel Taj Mount Road, Chennai on 10-11 December 2009.

This award recognises the various positive and proactive initiatives taken by a young company like Hirco for EHS at its Palace Gardens township project in Sriperumbudur near Chennai. The award was presented by Mr. N. Ram, Editor-in-Chief, The Hindu and Mr. C.R. Swaminathan, Chairman, CII Southern Region.

Mr. Firdose Vandrevala, Chairman & MD of Hirco Developments said, "As an OHSAS 18001:2007 certified company, we have set up systems and processes in line with the best practices in the industry. This award appreciates the various efforts initiated by Hirco concerning the environment of our project, and the health and safety of our customers, visitors and employees."

Palace Gardens, Chennai is designed to become a self-sustaining community, with offices, schools, healthcare facilities, shops, recreational facilities and public space set in a sprawling area of 369 acres. The township is located along the business corridor south-west of Chennai and has easy access to the international airport, the national highway system, as well as the rail transport network. Website: www.palacegardens.com

About Hirco Group

Hirco Group is an international group with interests in real estate, construction, healthcare and hospitality. Hirco Group currently has over 66 million square feet under development in two large integrated township projects in India. These projects are in joint venture with Hiranandani, India’s premier residential developer. Hirco Plc (HRCO), one of the group companies, is listed on the Alternate Investment market of the London Stock Exchange. At the time of listing, Hirco Plc was the largest ever real estate IPO on the AIM. Hirco Developments, the Group’s construction and project management arm, is known for executing large complex projects involving buildings as well as infrastructure.

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